

What ownership type is right for me?

Will the horse(s) be owned/leased by a Company?

COMPANY

For companies and studs who plan to own/lease horses under the name of a company or business. Companies can own/lease horses outright, within a Partnership or form part of a Syndicate/Racing Club. For the Company to be a member of a Partnership or to be a Syndicator/Club Manager, the Company will first need to register in its own right via the BHA website.

Am I to be the only person involved in this ownership?

SOLE OWNER

For individuals who plan to own/lease horses in their own name. Sole owners can own/lease horses outright, be a member within a Partnership or form part of a Syndicate/Racing Club. For a Sole Owner to be a member of a Partnership or to be a Syndicator/Club Manager, the Sole Owner will first need to register in their own right via the BHA website.

Will the horse(s) be owned/leased by the members involved?

RACING CLUB

A Racing Club is managed and administered by the Club Manager(s) and it is the Club itself, as opposed to its members, that own the horse(s). Racing Clubs will advertise for participation from people who want to pay a subscription to experience racehorse ownership. Members pay a fee to be part of Racing Club and to enjoy some of the benefits of racehorse ownership, but they do not own the horses. To set up a Racing Club any individuals who wish to be Club Manager(s) will first need to register as a Sole or Company owner. Once this has been done the Club Manager(s) will be able to register the Racing Club via the Racing Admin system. It isn't necessary for members of a Racing Club to register as owners.

Will all the people involved be registered owners in their own right?

PARTNERSHIP

Partnerships are for two or more people/entities who want to share ownership (or lease) one or more horses. Partnerships can be comprised of Sole owners, Companies, Syndicates and/or Racing Club, but all must have been registered in their own right first. Partnerships allow owners to define the percentage of each horse they own and split costs and winnings accordingly.

SYNDICATE

Syndicates are for people who want to share ownership (or lease) one or more horses. Syndicates tend to be larger than Partnerships and are managed/administered by the Syndicator(s). Syndicates can be run both commercially (where a management fee is charged or participation is publicly advertised) or comprise just a large group of family/friends. Unlike Racing Clubs, the members of the Syndicate should be the owners (or lessees) of the horse(s). Syndicates are different to Partnerships as only the syndicator(s) must register as a Sole/Company owner. It isn't necessary for members of the Syndicate to register as owners, but they must all be listed on the registration form.