

DISTRIBUTION OF PRIZES BY SYNDICATES & RACING CLUBS

1. Sums received by Syndicates and Racing Clubs under the [Stake and Prize Money Code](#) shall be paid into the Owner's racing account and should be distributed to members in line with the process agreed in the Syndicate contract (Syndicate Code) or Racing Club contract (Racing Club Code) respectively (save for when prize money is not a benefit of Racing Club membership).
2. To monitor distribution, when a significant prize is won by a Syndicate or Racing Club, and in any other instances the BHA deems appropriate, the BHA may require the following information from the Syndicator/Club Manager:
 - a. When the funds will be received by members;
 - b. How these funds will be received; and,
 - c. How the sums to be paid to members will be calculated.
3. The Syndicator/Club Manager should reply in writing within 14 days of contact from the BHA. Syndicators and Club Managers should note that a failure to comply with a requirement imposed on them by the BHA may be a breach of [Rule \(J\)24](#) of the Rules of Racing and could result in disciplinary action.

May 2021